

UPPER RIDEAU LAKES ASSOCIATION
FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE YEAR ENDED APRIL 30, 2021

CONTENTS

Notice to Reader
Statement of Financial Position
Statement of Net Assets
Statement of Operations
Statement of Cash Flow

NEPHIN WINTER BINGLEY

CHARTERED PROFESSIONAL ACCOUNTANTS

NOTICE TO READER

To the Directors of
Upper Rideau Lakes Association

On the basis of information provided by management, we have compiled the statement of financial position of Upper Rideau Lakes Association as at April 30, 2021 and the statements of net assets, operations and cash flow for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Smiths Falls, Ontario
May 6, 2021

Chartered Professional Accountants
Licensed Public Accountants

UPPER RIDEAU LAKES ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 AS AT APRIL 30, 2021

UNAUDITED
 (SEE NOTICE TO READER)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 6,713	\$ 4,300
Investments - at cost	6,010	5,967
	<u>\$ 12,723</u>	<u>\$ 10,267</u>
NET ASSETS		
Unrestricted	<u>\$ 12,723</u>	<u>\$ 10,267</u>

ON BEHALF OF THE BOARD

 Director

 Director

UPPER RIDEAU LAKES ASSOCIATION
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2021

UNAUDITED
(SEE NOTICE TO READER)

	2021	2020
Balance beginning of year	\$ 10,267	\$ 8,258
Excess of revenue over expenditures	2,456	2,009
Balance end of year	\$ 12,723	\$ 10,267

UPPER RIDEAU LAKES ASSOCIATION

UNAUDITED
(SEE NOTICE TO READER)

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED APRIL 30, 2021

	2021	2020
REVENUE		
Memberships	\$ 5,270	\$ 4,026
Grants	5,297	4,770
Interest income	44	78
Donations and other income	819	675
	<hr/>	<hr/>
	11,430	9,549
EXPENSES		
Advertising	263	162
Bank charges and interest	270	378
Insurance	1,322	1,292
Meetings	-	430
Membership and licenses	560	678
Postage, printing and supplies	40	164
Professional fees	424	423
Programs	6,095	4,013
	<hr/>	<hr/>
	8,974	7,540
EXCESS OF REVENUE OVER EXPENSES	<hr/> <hr/>	<hr/> <hr/>
	\$ 2,456	\$ 2,009

UPPER RIDEAU LAKES ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED APRIL 30, 2021

UNAUDITED
(SEE NOTICE TO READER)

	2021	2020
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 2,456	\$ 2,009
INVESTING ACTIVITIES		
Decrease in investments	(43)	(78)
CHANGE IN CASH DURING THE YEAR	2,413	1,931
CASH AT BEGINNING OF YEAR	4,300	2,369
CASH AT END OF YEAR	\$ 6,713	\$ 4,300